

ECONO TRADE (INDIA) LIMITED

16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA - 700069

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Statement of Standalone Un-Audited Financial Results for the First Quarter Ended 30th June 2024

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		30th June 2024	31st March 2024	30th June 2023	31st March 2024	
		Un-Audited	Audited	Un-Audited	Audited	
1	Income from operations					
	Revenue from Operations					
	(a) Revenue from Operation	123.63	254.71	132.79	712.71	
	(b) Other operating income	-	0.50	-	0.36	
	Other Income	0.90	6.93	0.90	9.63	
	Total income	124.53	262.14	133.69	722.70	
2	Expenses					
	(a) Net loss on fair value changes/ Changes in inventory	-	-	0.45	-	
	(b) Employee benefits expense	2.49	5.84	2.15	13.72	
	(c) Finance costs	54.87	102.89	10.03	326.27	
	(d) Depreciation	-	0.22	-	0.22	
	(e) Other expenses	12.41	17.19	50.54	45.14	
	Total expenses	69.77	126.14	63.17	385.35	
3	Profit/(Loss) before Exceptional Items (1-2)	54.77	136.00	70.52	337.35	
4	Exceptional Items	-	-	-	-	
5	Profit/(Loss) before tax (3+4)	54.77	136.00	70.52	337.35	
6	Tax expense					
	(a) For current income tax	13.69	34.32	16.22	84.65	
	(b) Tax adjustments for earlier years	-	-	-	-	
	(c) For Deferred Tax	-	-	-	-	
7	Net Profit / (Loss) for the period (5-6)	41.07	101.68	54.30	252.70	
8	Other Comprehensive Income	-	-	-	-	
9	Total Other Comprehensive Income (7+8)	41.07	101.68	54.30	252.70	
10	Paid-up equity share capital					
	(Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,491.70	
12	Earnings per share (EPS) in Rs.					
	(a) Basic & Diluted EPS before extraordinary items	0.22	0.54	0.29	1.35	
	(b) Basic & Diluted EPS after extraordinary items	0.22	0.54	0.29	1.35	

Notes on Standalone financial results :

1. The above Un-audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 9th August, 2024.

2. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.

3. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.

4. The figures for the previous quarters/year have been regrouped, wherever necessary.

5. The Company is engaged in the Business of Non Banking Finance Company,

For Econo Trade (India) Limited

Place: Bhavnagar

Dated: 9th August, 2024

Shekh Hasina Kasambhai

Managing Director

DIN: 07733184